

Minutes

HOA Board meeting June 13 2017

Location: 300 Signature Terrace

Present: David Coia, Howard Sachs, Vince Addonisio, Sanjay Madan, Charleen Eckard

Absent: David Giorgione

1. Minutes from the previous meeting reviewed and approved.
2. Introduction from Ben Rabin and Monique Parker from Rabin Parker.
Set up fee of \$ 150 total and then \$250 per hour.
HOA board voted to sign engagement letter and to use the firm on an as needed basis.
3. Gate Painting and Asphalt sealing: We need to get one more quote and then more forward with both.
4. Pressure washing needs to be done every 6 months.
5. Reviewed Current Financial Statements. Remaining annual revenue available to cover regular operating expenses for 2017.
6. Agreed to create 5 year budget with a 5% per year increase in expenses;
7. Discussed exploring the possibility of completely renovating the front of the neighborhood entrance vs spending money on the multiple repairs that are needed: Lights, Wall, Call Box, Landscaping, Wiring for gates, Sidewalk entrances.
8. Approved cutting roots and or removing trees that are cracking brick wall in front of neighborhood.